

**Committee:** Investment Board

**Date:**

**Title:** Commercial Strategy 2023 - 2028

Tuesday, 20  
December 2022

**Report  
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## Summary

1. This is the first draft of the Commercial Strategy 2023 – 2028 for consideration by the Board.

## Recommendations

2. The Board recommends the submission of the Strategy to Cabinet as part of the 2023/24 budget setting process, subject to any agreed changes at the meeting.

## Financial Implications

3. None directly relating to the strategy.

## Background Papers

4. The following papers were referred to by the author in the preparation of this report and are available for inspection from the author of the report.

None

## Situation

5. Each year the Commercial Strategy is updated and approved by Cabinet and Council.
6. The draft 2023 – 2028 Strategy is similar to previous versions with updates mainly with regards to Amazon and Moog which have completed/progressed since the last iteration.
7. As good asset management practice, and to comply with the Prudential Code, Officers are currently working on an asset review document which summarises the strengths and weaknesses of each asset and the potential for disposal, both in terms of asset value and impact on the Council finances. This will be brought to the Board early in the new calendar year.